

# GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2013

## Legislative Fiscal Note

**BILL NUMBER:** House Bill 1044 (First Edition)

**SHORT TITLE:** Averagesboro Township TDA Changes.

**SPONSOR(S):** Representative Lewis

<b>FISCAL IMPACT</b>					
(\$ in millions)					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> No Estimate Available					
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
<b>State Impact</b>					
General Fund Revenues:					
General Fund Expenditures:					
State Positions:					
<b>NET STATE IMPACT</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Local Impact</b>					
Revenues:					
Expenditures:					
<b>NET LOCAL IMPACT</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b>					
Averagesboro Township Tourism Development Authority					
<b>EFFECTIVE DATE:</b> This act is effective when it becomes law					
<b>TECHNICAL CONSIDERATIONS:</b>					
None					

**BILL SUMMARY:**

House Bill 1044 amends SL 1987-142, as amended, to require that the Averagesboro Township remit the proceeds of the local occupancy tax on a monthly (was, quarterly) basis to the Averagesboro Township Tourism Development Authority. Also, it increases the membership of the Averagesboro Township Tourism Development Authority from seven to nine members and changes the membership of that Authority. It deletes the provision setting one-year terms and requires the Authority (was, the board of commissioners) to designate one member of the Authority to serve as chair and one member to serve as vice-chair. The bill requires that the Authority meet monthly. It names the finance officer for Dunn (was, for Harnett County) as the ex officio finance officer. House Bill 1044 requires the Authority to finance tourist-related capital projects in the Averagesboro Township. The bill applies to the distribution of the net proceeds of the occupancy tax on or after the earlier of October 1, 2014, or the date specified in a resolution adopted in accordance with the act.

**ASSUMPTIONS AND METHODOLOGY:**

House Bill 1044 makes changes to the membership and structure of the Averagesboro Township Tourism Development Authority. It has no fiscal impact.

**SOURCES OF DATA:**

**TECHNICAL CONSIDERATIONS:** None

**FISCAL RESEARCH DIVISION:** (919) 733-4910

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**APPROVED BY:**

Mark Trogdon, Director  
**Fiscal Research Division**

**DATE:** June 10, 2014



**Signed Copy Located in the NCGA Principal Clerk's Offices**